



Aurexia

REGULATORY WATCH

United Kingdom

MIFIDPRU

Introducing the new prudential regime for UK investment firms

Shifting to a Sustainable Future

The SFDR journey continues

RegTech Corner

Sapiens Decision

Regulatory Radar

Key regulatory highlights from the UK and global regulators



Aurexia
Institute

UK Edition, February 2021

Foreword

In this month's edition of RegWatch, we focus on the new prudential regime for MiFID investment firms. Given the tight implementation timelines, the firms impacted will have significant work to do between now and the end of this year. However, we eagerly await the full publication of 'MIFIDPRU'.

As many firms work towards the March (and June) deadlines for the EU's Sustainable Finance Disclosures Regime (SFDR) level 1 disclosures, there will be no respite for firms after these deadlines pass, as the final report on RTS for SFDR was released this month. We take a look at the challenges firms will face in the implementation of the RTS, as well as some of the data issues, as the 2022 implementation deadline draws closer.

We also include our usual sections on RegTech and an extract of what regulators were publishing in January, from LightHouse - our regulatory horizon scanning tool. In the RegTech Corner, we feature Sapiens, and their business decision modelling technology.

If you have any comments, suggestions, or would like further details on any of the features included in this edition, please do not hesitate to contact me or the team.



Manmeet RANA
Partner – Aurexia

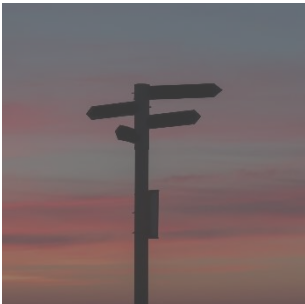
Contents



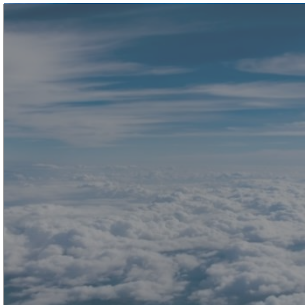
MIFIDPRU	04
Introducing the new prudential regime for UK investment firms	



Shifting to a Sustainable Future	10
The SFDR journey continues	



RegTech Corner	13
Sapiens Decision	



Regulatory Radar	14
Key regulatory highlights from the UK and global regulators	



Aurexia

For any additional information, please contact :

Manmeet RANA

Partner

manmeet.rana@aurexia.com

+44 (0) 7946 894918

1 Fore Street, London EC2Y 5EJ

Roberto JIMENEZ

Director

roberto.jimenez@aurexia.com

+44 (0) 7578 418532

1 Fore Street, London EC2Y 5EJ

Alexandre PEHE

Senior Manager

alexandre.pehe@aurexia.com

+44 (0) 7900 496567

1 Fore Street, London EC2Y 5EJ

PARIS – LONDON – LUXEMBOURG – HONG KONG – SINGAPORE

Aurexia



Bringing value, together

© 2021 Aurexia Limited. Material in this publication may not be copied, reproduced or republished in any way except for your own personal, non-commercial use. Prior written consent of Aurexia Limited must be obtained if you intend to reuse. The contents of this publication represent the views of Aurexia and should not be taken as advice or the provision of professional services in any way.

Aurexia Limited is a limited company registered in England. The companies house registration number for Aurexia Limited is 09144432. Aurexia Limited is part of the global Aurexia group, which also has offices in France, Luxembourg, Singapore, and Hong Kong.