Aurexia

REGULATORY WATCH Luxembourg

Sustainable Finance

ESMA Final Report - Article 8 of the Taxonomy Regulation

AML News

EBA guidelines on money laundering and terrorist financing risk factors

CAA defines new roles for non-life insurance and reinsurance undertakings

RegTech Corner *Financial Crime Solution*



Edition Luxembourg, March 2021

Aurexia Institute

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RegTech Corner Know Your Customer **RegWatch** Luxembourg / 25th Edition / March 2021



Aurexia is proud to present LIGHTHOUSE, a regulatory horizon scanning and routage tool.

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FINLAB

Regulatory Horizon Scanning has become a critical activity for firms, as the plethora of regulatory publications increases.

Despite the level of resources allocated by Compliance Functions to perform this activity, many challenges remain.

In order to help firms, Aurexia has developed a cutting-edge tool to better monitor Horizon Scanning, helping firms to reduce risk in a more cost efficient way.

If you would like to discuss any of these announcements in more detail, or to benefit from a presentation of our LightHouse tool, please reach out to our local Aurexia teams at expertise.lux@aurexia.com.

15%

Time spent weekly by Compliance Officers to track and analyze regulatory developments

3x

More time spent weekly by Compliance Officers updating policies (from 9% in 2017 to 26% in 2019)

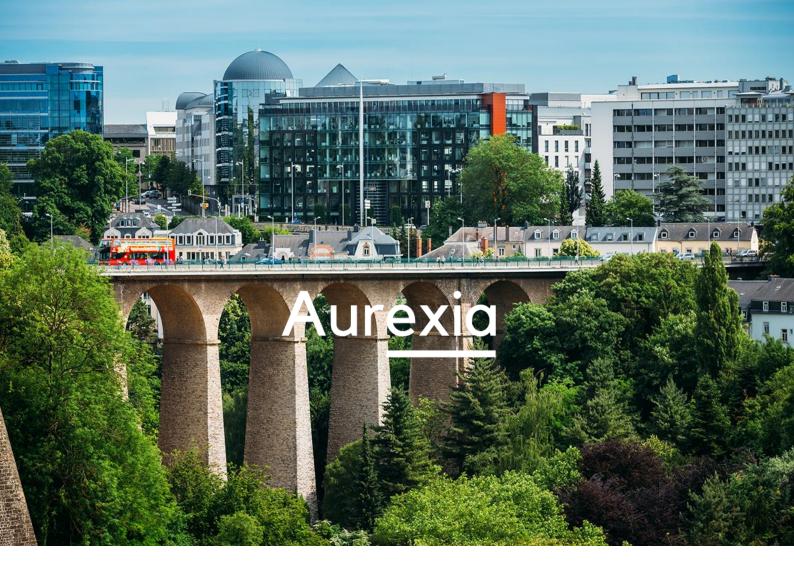
6.6x

Growth in number of alerts from 2008 to 2018

220

Average global regulatory intelligence alerts

*Source : Thomson Reuters, Cost of Compliance 2019 : Ten Years of Regulatory Change



For any additional information, please contact :



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Bringing value, together

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